



C I T Y O F
RENO
 Memorandum

DATE: December 31, 2024
TO: Honorable Mayor and City Council
THROUGH: Jackie Bryant, City Manager
FROM: Monica Kirch, HAND Director
DEPT: Housing and Neighborhood Development

SUBJECT: Rental and Deposit Assistance Fiscal Year 2025 Sustainability Update

This memorandum serves as an informative update regarding the fiscal year sustainability of the Rental and Deposit Assistance Program administered by the Housing and Neighborhood Development Department.

Program funding expanded significantly during the pandemic due to COVID relief dollars. However, with consistent community need, the one-time funds and other reduced awards are being exhausted quickly. As a result, program funding is at risk of being depleted prior to the end of the fiscal year. The table below demonstrates the decline of funding awards over the last three fiscal years:

Fiscal Year	FY2022	FY2023	FY2024
Awards by Funding Source	ERAP 2: \$6,148,959		
	ESG: \$179,367	ESG: \$181,952	ESG: \$176,716
	AHTF: \$1,068,435	AHTF: \$1,496,462	AHTF: \$874,639
		AB 396: \$1,500,000	AB 396: \$1,500,000
Total Awarded	\$ 7,396,761	\$3,178,414	\$2,551,355
Households Assisted	1,311	1,405	1,258

The Emergency Rental Assistance Program (ERAP) award was a one-time funding initiative in response to the COVID-19 pandemic. This funding is expected to be fully expended during this fiscal year, with no current legislative plans to allocate additional funding. Similarly, Assembly

Bill 396 (AB 396), another one-time resource, is projected to be exhausted by May 2025. Emergency Solutions Grant (ESG) and State Affordable Housing Trust Fund (AHTF) awards were reduced for current fiscal year, resulting in a reduced overall program budget.

As outlined in a Council memo dated November 13, 2024, staff made program adjustments in an effort to extend funding availability. Additionally, \$50,000 was secured from Silver Summit Health Plan for direct rental assistance and \$100,000 from United Healthcare Plan of Nevada Medicaid and Emergency Food and Shelter Program (EFSP) for motel assistance. These efforts extended forecasted availability through May 2025. Below is a breakdown of FY2025 funding:

FY2025 Available Program Budget	Remaining as of 12/23/2024
ERAP: \$10,449	ERAP: \$2,213
ESG: \$176,823	ESG: \$149,966
AHTF: \$886,073	AHTF: \$176,500
AB 396: \$775,000	AB 396: \$433,980
Silver Summit: \$43,388	Silver Summit: \$0
Total: \$1,891,733	Total: \$762,659

With \$762,659 remaining in allocated funds, staff anticipates these resources may be depleted by May 2025. Efforts are ongoing to identify and secure new funding opportunities to ensure alignment with the community needs.